



MMF
THE MONEY MACRO AND FINANCE RESEARCH GROUP



BANK OF ENGLAND

MMF PhD Conference 2019 at City, University of London

Sponsored by the Bank of England and
Birkbeck Centre for Applied Macroeconomics

April 30th – May 1st

200 Aldersgate

EC1A 4HD

For security reasons, attendees names must be supplied in advance. If you have not yet asked to attend but wish to, please email joseph.pearlman.1@city.ac.uk

30th April

10.30 Welcome Tea and Coffee

11.00 **Alessio Volpicella**, Queen Mary University of London (QMUL)
SVARs Identification through Bounds on the Forecast Error Variance

12.00 **Salma Ben Lalouna**, City, University of London
Can a Sovereign Wealth Fund cure the Dutch Disease? A model with extraction and depletion of the Iron Ore.

1.00 Lunch

2.00 **Emile Alexandre Marin**, Cambridge
The Hegemon's Dilemma

3.00 **Dario Ruzzi**, University of Bristol
The Impact of Equity Tail Risk on Bond Risk Premia: Evidence of Flight-to-Safety in the U.S. Term Structure

4.00 Tea and Coffee

4.30 **Paul Wohlfarth**, Birkbeck, University of London
Preferred Habitat, Policy, and the CIP Puzzle

Poster Sessions (lunch and afternoon)

Zamid Aligishiev, City, University of London
Estimating State-dependent Public Expenditure Multipliers via the TVP

Julian Ashwin, University of Oxford (Nuffield College)
Financial news media, volatility and the production network

Vania Esady, City, University of London
Real and Nominal Effects of Monetary Shocks under Time-Varying Disagreement

Petr Harasimovic Loughborough University
Optimal Monetary Policy, Least Squares Learning and the Zero Bound to Interest Rates.

Neil Lawton, Dublin City University
The Negative Side of Inflation Targeting: Revisiting Inflation Uncertainty in the Euro Area

Scott Mark Romeo Mahadeo, University of Keele
Tracing the genesis of contagion in the energy-finance nexus of a small oil-exporter

Ivy Sabuga, City, University of London
Leverage Ratio and Reserve Ratio: Do These Macroprudential Policies Work?

Vlad Skovorodov, Queen Mary University of London
Effects of unconventional monetary policy on disaggregate Euro Area consumer inflation expectations.

7.00 Dinner for students. The Peasant, 240 St John St, EC1V 4PH

1st May

9.00 **Christian Engels**, Durham University
The Effects of Self-Selected Peers on Investment Participation

10.00 **Alistair Macaulay**, University of Oxford
A Rational Inattention Unemployment Trap

11.00 Tea and Coffee

11.30 **Michael James Nower**, Durham University
Intermediate Inputs and the Transmission of Macroeconomic Shocks

12.30 Lunch

1.30 **Raja Shahzad Shaikh**, Durham University
Federal Reserve's Tone, Uncertainty and Risk Aversion in Global Equity Markets

2.30 **Zhe Wang**, University of Reading
Heterogeneous Effects of Single Monetary Policy on Unemployment Rates in the Largest EMU Economies

3.30 Tea and Coffee

3.45 **Shayan Zakipour-Saber**, Queen Mary University of London
State-dependent Monetary Policy Regimes

4.45 Closing Remarks

Poster Sessions (morning and lunch)

Sara Mohamed Amin Hosney Elsayed, University of York
Testing factor models in emerging markets: Evidence from the Egyptian stock market.

Sathya Mellina, Loughborough University
Conventional and Unconventional Monetary Policy Shocks on Private Inflation Expectations

Janeeta Maunthrooa, Brunel University
Political Risk, Quality of Institutions and Cross-border Capital Flows - Evidence from African Economies

Genevieve Nelson, University of Oxford
Securitization and House Price Growth

Salima Ouerk, ESCP EUROPE
Transmission of the monetary policy in the Euro Area at the zero lower bound

Xiaohong Chen, Birkbeck, University of London
Macroeconomic Interactions with Credit in China: an Annual Model

Narongchai Yaisawang, Durham University
Sovereign Default and Physical Capital in Incomplete Bond Contracts