

2018 Monetary and Financial Policy Conference

20 November 2018

Bloomberg European Headquarters

3 Queen Victoria St, London

<https://www.bloomberg.com/company/london/>

The central bank balance sheet as a tool of monetary policy: effectiveness, side effects and exit strategies

Programme

9.30 Registration/light breakfast

9.50 Welcome: Stephanie Flanders (Bloomberg) and Paul Mizen (MMF)

Session 1) European perspectives (10.00 – 12.00)

Speaker: Patrick Honohan (Trinity College Dublin, former Governor, Central Bank of Ireland & ECB Governing Council Member)

Speaker: Volker Wieland (Goethe University Frankfurt & German Council of Economic Advisors)

Chair: Gilles Moec (Bank of America Merrill Lynch)

Session 2) Global perspective (12.00 – 1.00)

Speaker: Ricardo Reis (A.W. Phillips Professor, LSE)

Chair: Jagjit Chadha (Director, NIESR)

1.00 -2.00 Lunch

Session 3) US perspectives (2.00 – 3.10)

Speaker: Kenneth Kuttner (Williams College)

Speaker: Joe Gagnon (Senior Fellow, Peterson Institute and former Associate Director, Federal Reserve Board) (short presentation by videolink)

Chair: Simon Kennedy (Bloomberg)

Session 4) Japanese perspective (3.10 – 4.00)

Speaker: Ms Yuko Kawai (General Manager for Europe, Bank of Japan)

Chair: Karen Ward (JP Morgan Asset Management)

4.00 - 4.15 Tea/coffee

4.15 – 4.30 Summary and Reflections

Speaker: Stephanie Flanders (Bloomberg),

4.30 End

We are very grateful to our hosts Bloomberg, and to our sponsors the ESRC.